

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		123.650.014.551	115.472.803.658
I. Cash and cash equivalents	110		6.417.924.988	1.161.743.623
1. Cash	111	(1)	6.417.924.988	1.161.743.623
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		21.500.000.000	-
1. Short-term investments	121		21.500.000.000	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		28.467.446.165	21.510.325.493
1. Trade accounts receivables	131		26.997.532.768	21.786.227.650
2. Advances to suppliers	132		2.319.260.517	191.745.800
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	(2)	44.190.000	326.628.000
6. Provision for short-term bad receivables	139		(893.537.120)	(794.275.957)
IV. Inventories	140		60.814.967.079	92.530.693.600
1. Inventories	141	(3)	60.814.967.079	92.530.693.600
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		6.449.676.319	270.040.942
1. Short-term prepaid expenses	151	(4)	409.044.577	4.817.100
2. VAT deductible	152		-	64.389.076
3. Tax and accounts receivable from State budget	154		89.927.365	68.234.766
4. Other short-term assets	158	(5)	5.950.704.377	132.600.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		77.953.369.393	89.313.296.060
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		76.678.369.393	88.323.296.060
1. Tangible fixed assets	221	(6)	76.677.923.018	88.323.296.060
- Historical cost	222		180.751.299.492	178.704.240.619
- Accumulated depreciation	223		(104.073.376.474)	(90.380.944.559)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230		446.375	-
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		1.275.000.000	990.000.000

1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		1.972.000.000	1.972.000.000
4. Provision for devaluation of long-term finance investment	259		(697.000.000)	(982.000.000)
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261		-	-
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		201.603.383.944	204.786.099.718

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		79.073.943.817	81.280.477.547
I. Short-term liabilities	310		42.846.519.715	35.414.093.169
1. Short-term borrowing and debts	311	(7)	21.258.603.881	11.992.918.658
2. Trade accounts payable	312		1.499.559.622	7.208.743.190
3. Advances from customers	313		201.647.481	4.612.171
4. Taxes and liabilities to State budget	314	(8)	2.456.418.951	1.599.996.945
5. Payable to employees	315		3.328.603.809	2.163.460.872
6. Payable expenses	316	(9)	581.488.821	330.326.420
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	(10)	13.520.197.150	12.114.034.913
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		36.227.424.102	45.866.384.378
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	(11)	36.211.980.410	45.850.940.686
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		15.443.692	15.443.692
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		122.529.440.127	123.505.622.171
I. Capital sources and funds	410	(12)	122.255.675.651	122.749.554.898
1. Paid-in capital	411		81.976.420.000	52.953.240.000
2. Capital surplus	412		24.080.701.449	40.080.701.449
3. Other capital of owner	413		-	-
4. Treasury stock	414		(317.001.000)	(313.480.000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		5.720.061.376	14.325.785.804
8. Financial reserve fund	418		3.401.240.948	2.482.412.109
9. Other fund belong to owner's equity	419		141.101.536	121.284.750
10. Retained profit	420		7.253.151.342	13.099.610.786
11. Capital for construction work	421		-	-
II. Budget sources	430		273.764.476	756.067.273
1. Bonus and welfare fund	431		273.764.476	756.067.273
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430= 300+400)	440		201.603.383.944	204.786.099.718

My Chau Printing & Packaging Holding Co.
18 Luy Ban Bich St., Tan Thoi Hoa Ward, Tan Phu Dist., HCMC.

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	(13)	69.214.924.653	66.939.635.317	197.831.222.875	208.063.647.944
2. Deductions	02		7.390.960	393.569.291	30.824.926	409.594.765
3. Net sales and services (10=01 - 02)	10		69.207.533.693	66.546.066.026	197.800.397.949	207.654.053.179
4. Cost of goods sold	11	(14)	58.385.597.793	55.112.715.376	163.859.386.408	164.346.977.946
5. Gross profit (20=10 - 11)	20		10.821.935.900	11.433.350.650	33.941.011.541	43.307.075.233
6. Financial incomes	21	(15)	1.337.876.726	533.303.124	1.712.533.295	848.946.415
7. Financial expenses	22	(16)	3.131.800.442	6.291.329.192	8.770.798.998	11.413.912.254
<i>- Include: Interest expense</i>	23		<i>1.076.134.540</i>	<i>1.637.025.628</i>	<i>3.400.378.991</i>	<i>5.629.702.150</i>
8. Selling expenses	24	(17)	1.912.215.018	1.786.845.078	3.748.383.613	4.912.644.422
9. General & administrative expenses	25	(18)	2.590.247.097	1.797.478.952	7.832.812.581	6.772.660.163
10. Net operating profit (30=20 + (21-22) - (24+25))	30		4.525.550.069	2.091.000.552	15.301.549.644	21.056.804.809
11. Other incomes	31	(19)	520.659.087	1.379.168	930.090.566	733.932.556
12. Other expenses	32	(20)	-	9.056.371	3.345.000	660.945.785
13. Other profit (40=31-32)	40		520.659.087	(7.677.203)	926.745.566	72.986.771
14. Profit before tax (50=30 + 40)	50		5.046.209.156	2.083.323.349	16.228.295.210	21.129.791.580
15. Current corporate income tax expenses	51		1.829.064.465	372.106.891	4.067.791.868	2.753.214.794
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax (60=50 - 51 - 52)	60		3.217.144.691	1.711.216.458	12.160.503.342	18.376.576.786
18. EPS (*)	70		392	333	2.035	3.878

My Chau Printing & Packaging Holding Co.
18 Luy Ban Bich St., Tan Thoi Hoa Ward, Tan Phu Dist., HCMC.

CASH FLOW STATEMENT
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Accumulation	
		Current Year	Previous Year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	193.330.732.960	182.156.499.795
2. Cash paid for supplier	02	#####	(168.816.276.783)
3. Cash paid for employee	03	(14.360.299.747)	(14.575.209.590)
4. Cash paid for interest	04	(3.400.378.991)	(5.311.102.446)
5. Cash paid for corporate income tax	05	(4.350.828.575)	(2.026.506.553)
6. Other receivables	06	23.938.472.321	41.562.590.884
7. Other payables	07	(34.862.217.785)	(18.884.288.806)
Net cash provided by (used in) operating activities	20	40.718.922.601	14.105.706.501
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(2.057.854.998)	(8.730.763.972)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22	100.000	56.209.091
3. Cash paid for lending or purchase debt tools of other companies	23	(74.500.000.000)	-
4. Withdrawal of lending or resale debt tools of other companies	24	53.000.000.000	-
5. Cash paid for joining capital in other companies	25	-	-
6. Withdrawal of capital in other companies	26	-	-
7. Cash received from interest, dividend and distributed profit	27	1.424.193.138	162.215.717
Net cash used in investing activities	30	(22.133.561.860)	(8.512.339.164)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners equity, repurchase issued stock	32	(3.521.000)	(312.650.000)
3. Cash received from long-term and short-term borrowings	33	73.203.557.356	77.946.617.169
4. Cash paid to principal debt	34	(77.319.584.532)	(120.040.630.606)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(9.209.631.200)	(9.772.795.000)
Net cash (used in) provided by financing activities	40	(13.329.179.376)	(52.179.458.437)
Net cash during the period (20+30+40)	50	5.256.181.365	(46.586.091.100)
Cash and cash equivalents at beginning of year	60	1.161.743.623	47.747.834.723
Influence of foreign exchange fluctuation	61	-	-
Cash and cash equivalents at end of year (50+60+61)	70	6.417.924.988	1.161.743.623